

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
197 mn	▲ 1.46%	378 mn	▲ 1.54%	72 mn	▲ 1.36%	91 mn	▲ 1.66%	198 mn	▲ 1.69%
62,815.81	901.47	42,128.99	637.12	21,133.50	282.73	105,228.7	1,718.74	30,461.43	506.34

Market Summary

The stock market on Friday remained positive throughout the day and concluded the session in the green zone amid IMF officials said they look forward “to working with the new government” of Pakistan. The Benchmark KSE-100 index made an intra-day high and low at 62,945.36 (1,031.02 points) and 61,849.67 (-64.67 points) respectively while closed at 62,815.81 by gaining 901.47 points. PKR in today's interbank depreciated by Rs 0.0342 against USD and closed at Rs 279.3623. The value of shares traded during the day was Rs16.007 billion. Market capitalization stood at around Rs 9.006 trillion. Overall, trading volumes for the day increased to 377.89 million shares compared with Thursday's tally of 324.61 million. KOSM was the volume leader with 36.2 million shares, gaining Rs1 to close at Rs4.59. It was followed by KEL with 26.5 million shares, gaining Rs0.19 to close at Rs4.39 and YOUW with 16.7 million shares, gaining Rs0.74 to close at Rs4.12.

Volume Leaders ('000)

KOSM	36,167
KEL	26,534
YOUW	16,722
OGDC	16,619
WTL	15,538
PTC	15,473
PPL	15,412
HASCOLDEF	14,220
BOP	12,235
PRL	9,132

Gainers (PKR)

TCORPR1	1.29	1.00
KOSM	4.59	1.00
SGPL	5.33	1.00
PACE	2.92	0.54
YOUW	4.12	0.74
KOHP	5.77	0.72
FCSC	1.25	0.14
DSIL	2.97	0.33
DFSM	3.52	0.38
AGSML	5.90	0.58

Losers (PKR)

LEUL		9.25
GFIL	-0.55	6.64
BIFO	-8.49	104.66
JLCL	-10.80	134.30
RCML	-39.80	492.00
UBDL	-1.10	13.70
JUBSDEF	-1.00	12.51
UCAPM	-0.15	2.00
PGLC	-0.53	7.33
ASC	-0.59	8.85

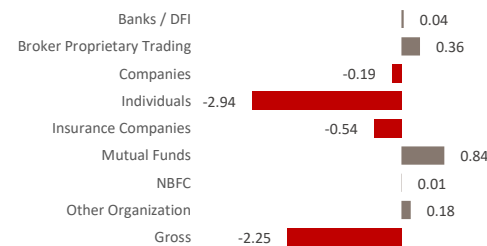
Source: PSX

Overall Sector Turnover (%)

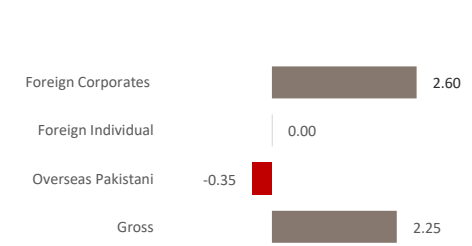


Source: PSX

LIPI (USD'mn)



FIIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.35	-0.24	-0.33	-	0.04	0.00	0.20	0.07	-0.05	0.01	0.04
	Broker Proprietary Trading	0.06	0.13	0.03	0.06	0.12	-0.19	-0.07	0.02	0.02	0.19	0.36
	Companies	-0.20	-0.30	0.60	0.02	-0.09	-0.03	-0.97	-0.03	0.62	0.19	-0.19
	Individuals	-0.32	-0.19	-0.29	-0.08	-0.84	-0.06	0.27	-0.28	-0.11	-1.04	-2.94
	Insurance Companies	0.00	-0.06	-0.00	0.00	-0.24	-0.01	0.04	0.00	0.01	-0.29	-0.54
	Mutual Funds	0.07	-0.12	0.11	0.04	0.29	0.14	0.16	0.05	-0.07	0.17	0.84
	NBFC	-0.00	-0.00	-0.00	-	-0.00	0.00	0.01	-0.00	-	0.00	0.01
	Other Organization	-0.00	-0.02	-0.01	-0.03	-0.24	-0.02	0.50	0.05	-0.02	-0.02	0.18
	LIPI Total	-0.05	-0.80	0.11	0.00	-0.95	-0.17	0.14	-0.12	0.39	-0.80	-2.25

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.16	0.71	-	-	1.34	-0.01	-0.02	-0.04	-	0.46	2.60
	Foreign Individual	-	0.00	-	-	-	-	-	-0.00	-	-	0.00
	Overseas Pakistani	-0.11	0.09	-0.11	-0.00	-0.39	0.18	-0.12	0.16	-0.39	0.34	-0.35
	Total	0.05	0.80	-0.11	-0.00	0.95	0.17	-0.14	0.12	-0.39	0.80	2.25

Source: NCCPL

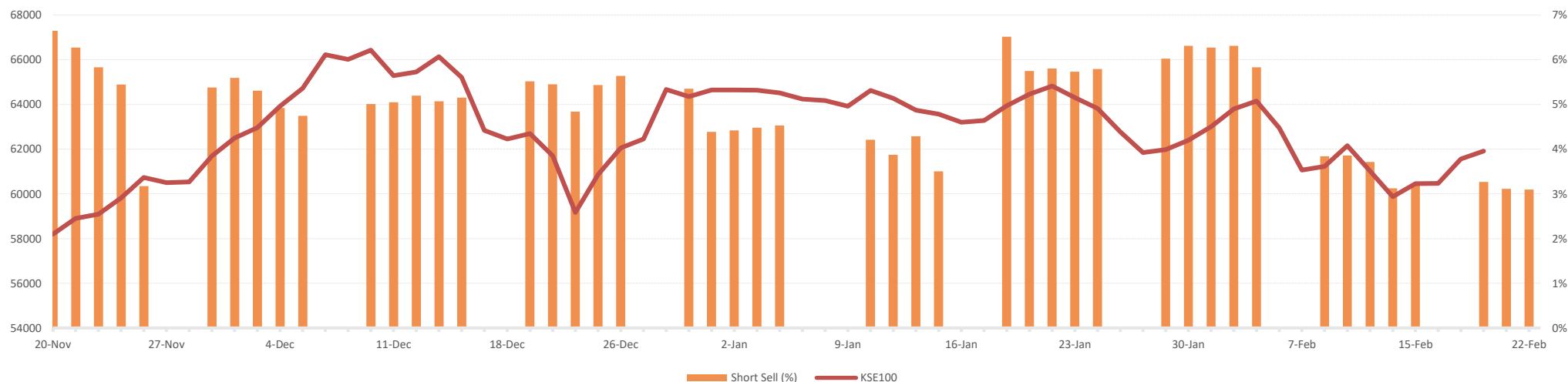
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	22/Feb/24	HINOON	Ashfaq	Executive	-	2,000	543.20	-2,000	-1,086,400
2	22/Feb/24	JSCLPSA	Jahangir Siddiqui	Substantial Shareholder	8,000	-	7.88	8,000	63,040
3	22/Feb/24	PAEL	Anjum Nisar	Non-Executive Director	-	4,089,900	23.06	-4,089,900	-94,313,094

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 22, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
PIAA-FEB	1,961	15.81%	1.04%	3,539	44.6% ▼
NETSOL-FEB	209	10.81%	0.78%	87	140.2% ▲
ATRL-FEBB	206	34.83%	0.48%	274	24.8% ▼
DFML-FEB	183	8.14%	0.33%	371	50.6% ▼
AIRLINK-FEBB	145	1.44%	0.15%	226	35.8% ▼
PRL-FEB	252	3.04%	0.11%	480	47.5% ▼
ASC-FEB	300	6.96%	0.09%	708	57.5% ▼
SEARL-FEB	136	3.70%	0.07%	256	47.1% ▼
AGL-FEB	#N/A	#N/A	#N/A	231	#N/A
FFL-FEB	#N/A	#N/A	#N/A	303	#N/A

Source: DPS

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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